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## Press release

## Climate change - still an inconvenient truth.

Each decade since the 1960s has been warmer than the previous one. And there is strong evidence that the current decade will reach another all-time high. So what to expect from the UN's latest Climate Change Conference - COP23?

The conference is all about the "fine print": The Paris Climate Change Agreement defines the goal: to hold global warming below 2 degrees C above pre-industrial levels. But the questions is how? A particular emphasis will be on <u>Article 6 of the Climate Agreement</u> which allows use of market-based climate change mitigation mechanisms.

The UN Global Compact together with UN Environment and UNFCCC secretariat will convene a <u>High-Level Meeting</u> focussing on how the private sector can contribute to accelerating and enhancing NDC and SDG ambition and implementation leading up to key milestones.

Will we see success in Bonn? Let's cross fingers! There are many things that should happen at the Bonn climate talks but probably won't, warns Marc Hudson in a <u>worth-reading article</u>.

What businesses already do to protect climate you can read in the new edition of the <u>Global</u> <u>Compact International Yearbook</u>. See our articles below!

- <u>The Global Momentum Must Be Continued</u>
- New Trends in Financing Climate Change
- The Fossil Empire Strikes Back
- Making Science Great Again SBT-Initiative
- <u>5 Steps Toward a Climate Management</u>
- Special: French Actress Marion Cotillard

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## The Global Compact International Yearbook 2017

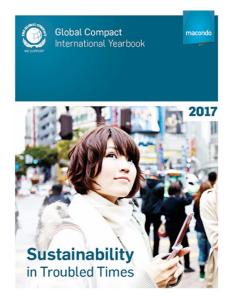
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